Item 1 – Cover Page

STILES FINANCIAL SERVICES
INCORPORATED

7505 Metro Blvd, Suite 510
Edina, MN 55439
(952) 988-0452

March 23, 2026

Form ADV Wrap Brochure 2A and 2B for Portfolio Investment Management

This Brochure provides information about the qualifications and business practices of Stiles Financial Services Incorporated (SFSI). If you have any questions about the contents of this Brochure, please contact us at info@stilesfinancial.com or 952-988-0452. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about SFSI is also available on the SEC's website at www.adviserinfo.sec.gov. To access this information, you can make an inquiry using our name or our CRD number, which is 117023. Registration of an Investment Adviser does not imply any level of skill or training.

Item 2 – Material Changes

The material changes in this brochure from the last annual updating amendment of March 19, 2025, for Stiles Financial Services (SFSI) are described below. Material changes relate to Stiles Financial Services' policies, practices, or conflicts of interests.

- Item 4 – Services, Fees and Compensation. The firm has added Concierge Services.
- ADV 2B – The firm has added Bradford T. Aylin, CFP®.
- ADV 2B – The firm has added Rachel K. Engel.

SFSI will provide our clients with a new Brochure as necessary based on changes or new information, at any time, without charge. Currently, our Brochures may be requested by contacting us at 952-988-0452 or info@stilesfinancial.com.

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Item 4 – Services, Fees and Compensation

Stiles Financial Services Incorporated's ("SFSI" or "Firm") wrap program is offered through SFSI's federally registered adviser under the Investment Advisors Act of 1940. SFSI, established in 2000, is wholly owned and managed by Susan M. Stiles. As of December 31, 2025, SFSI has $510,464,040 in assets under management in our Portfolio Management advisory service offered through SFSI's wrap program. As of December 31, 2025, SFSI has $37,407,603 of ERISA Section 3(38) assets under management through Corporate Retirement Plan Consulting Services provided to defined contribution and defined benefit plans, both qualified and non-qualified. As of December 31, 2025, SFSI has $864,581,029 of ERISA Section 3(21) contracts in assets under advisement through Corporate Retirement Plan Consulting Services provided to defined contribution and defined benefit plans, both qualified and non-qualified.

Our Portfolio Management wrap program is described in greater detail in the narrative that follows. Please reference our additional Brochures for specific information on our other advisory offerings.

Description of Our Wrap Fee Program

Our wrap fee program ("Program") provides clients with a platform to trade in a multitude of investment products for a stated fee that is made up with a Portfolio Management Fee and Program Fee, both with break point schedules and structured as a percentage of assets under management. The fee is for portfolio management, design, structure and strategy as well as financial planning consultation. Transaction costs, technology, investment research tools, platform fees, and certain other administrative fees, which cover compliance-related expenses, are offset by the Program Fee. There may be other de minimis fees deducted from your account by the custodian and SEC for certain positions that may be held in your portfolio. SFSI does not offer any other type of non-wrap non- discretionary agreement relationship. Wrap fee programs are any arrangements in which the clients receive investment advisory services (including portfolio management or advice on other investments) as well as execution of client transactions through a Portfolio Management Fee and a Program Fee. SFSI may contract with different custodians and will work with the client to determine the best fit for them. The client is required to open a new securities brokerage account and complete a new account agreement with the custodian as well as fill out client suitability and risk profile forms for SFSI.

To receive the services of the wrap program, the client is required to enter into a written agreement with SFSI which will contain the relevant terms and conditions of the advisory relationship (the "Agreement").

Once the SFSI wrap program relationship has been established, SFSI will work with the client to understand their individual liquidity and cash flow needs, time horizon and risk tolerance, investment objectives, as well as any other pertinent factors of their specific financial situation. With this information, SFSI designs and creates investment portfolio strategies to manage client investment assets and their financial affairs. SFSI manages client investment portfolios on a discretionary basis according to the terms of the advisory agreement. Discretion means that the client and SFSI have agreed that SFSI will select the identity and amount of securities to be bought or sold in their accounts without first consulting with the client. However, along with this authority, SFSI engages clients in continual, ongoing conversations and regular reviews to confirm that clients remain comfortable with the guidelines they have provided to manage their investment assets and understand investment changes, and the reasons behind changes in their portfolio investments.

SFSI is not required to verify any information received from the client or from the client's other professionals (e.g., attorneys, accountants, etc.) to perform these services and is expressly authorized to rely on such information provided by the client and their authorized professionals. SFSI supervised employees, in their individual capacities as insurance agents, may provide insurance product recommendations as part of the financial planning process. The client is under no obligation to act upon any such recommendation. SFSI may collect a commission on insurance products purchased by a client. Other insurance products may be fee-based on a separate wrap fee schedule.

The client is also advised that it remains the client's responsibility to promptly notify SFSI of any change in the client's financial situation or investment objectives for the purpose of reviewing, evaluating, or revising SFSI' previous recommendations and/or services.

Concierge Services

Certain clients may elect to receive Concierge Services, which are designed to assist with tailored financial planning objectives. These services are generally available to existing clients and households with at least $5,000,000 in assets under management (AUM).

Concierge Services can include, but are not limited to, coordinating with the client's tax accountant, tax attorney, estate planning and business attorneys, philanthropic coordination, and planning for and coordinating various client-related goals, personal financial management and special projects.

Concierge Services are optional and will be provided only upon agreement with the client regarding the scope of services and fees.

Custodian for Wrap Program

SFSI utilizes Fidelity Brokerage Services (Fidelity) as its custodian and clearing broker-dealer for wrap program accounts. Fidelity's services as clearing broker-dealer are reasonable and consistent with our fiduciary responsibilities to our advisory clients. SFSI periodically conducts a review of Fidelity's services to ensure continued consistency with our policies and procedures and fiduciary duty. Additionally, SFSI periodically reviews the services of other custodians and clearing broker-dealers for comparative evaluation purposes.

Fees for Participation in the Wrap Program

Fees for Portfolio Management are typically charged as an annual asset-based management fee and a separate Program Fee, which are billed quarterly (based on the account value at the end of the quarter) and in advance. SFSI's Program Fee is paid instead of brokerage commissions, transaction fees and other related costs and expenses that would normally be incurred by the client from the custodian. In addition, Program Fees offset other technology costs including portfolio reporting, certain administrative fees, which cover compliance-related expenses, and investment research tools incurred to manage our client portfolios. Program Fees are asset based charged at a uniform rate of .10% to .08% of assets under management and separate from the Portfolio Management Fee. This fee structure is intentionally designed to address any potential conflicts of interest and to segregate the costs associated with the overall management of the portfolio for the different services delivered. This fee offsets the costs associated with the utilization of custodians and technology tools where fees by these third parties would otherwise be charged to the client.

The asset-based fees for the SFSI wrap program range according to the size, nature and complexity of the client relationship. In some situations, SFSI may accommodate clients in creating a custom fee schedule. Once household AUM assets surpass a break point fee threshold, all the assets will be charged based on the lower fee. Example: A household with $750,000 AUM will have an annual fee of 0.95% applied to each account. Current client relationships exist where fees are lower, but never higher, than the schedule below. Final fees will be disclosed to clients within the client agreement:

Household Assets under Management	**Annual Percent Fee**
$0 - $500,000	1.15%
$500,001 - $1,000,000	0.95%
$1,000,001 - $2,000,000	0.85%
$2,000,001 - $5,000,000	0.75%
$5,000,001 - $10,000,000	0.65%
$10,000,000 and Over	0.55%

Description of Platform and Technology Fee

This fee is charged to offset some of the costs of the trading, technology and custodial platform along with the technology, investment research tools, administrative fees, which cover compliance-related expenses, and reporting suite of tools that SFSI uses and provides to our clients.

SFSI charges a technology/platform fee based on the schedule below:

Household Assets under Management	Annual Percent Fee
Up to $3,000,000	0.10%
$3,000,001 and Over	0.08%

The platform technology fee is charged quarterly and once the household AUM assets surpass the $3,000,001 threshold, then all the assets in the household will be charged at the lower fee rate.

Prior to engaging us to provide Portfolio Management services, you are required to enter into a formal investment advisory agreement with us setting forth the wrap program fees to be charged to your account and other terms and conditions. Typically, SFSI charges all new relationships quarterly and in advance, based on the value of your account on the last day of the previous quarter. If the portfolio management agreement is executed at any time other than the first day of the calendar quarter, the appropriate prorated fees based on the date SFSI began managing assets will be charged quarterly and in arrears. The prorated fee for both investment management and program fee will be charged to accounts the following quarter in addition to the quarterly fee in advance. If an advisory contract is terminated, fees will be reimbursed in proportion to the number of days in the quarter for which you are not a client.

Description of the Concierge Services Fee

Concierge Services are available at a rate of up to .15% of assets under management and are separate from the Portfolio Management Fee.

Fee Comparison and Other Charges

As referenced above, portions of the fees paid to SFSI are used to cover advisory services as well as custodial costs. Services provided through the Program may cost clients more or less than purchasing these services separately. Program fees may be higher or lower than other comparable programs. Wrap fee programs typically assume a certain amount of trading activity in the client's account, for example re-balancing the portfolio for the client's individual development plan. Therefore, prolonged periods of holding cash positions, limited trading activity and inactivity may result in higher fees than if the account paid fees or commissions for each transaction separately.

A one-time initial personal portfolio development fee may be charged for complex portfolios that could range up to $2,500.00. The fee is assessed on variables such as number of accounts, size of total household AUM, and level of special client-based guidelines or restrictions on investment positions for example, types of companies, sectors, or regions. Portfolios that generally may require more research beyond what our firm typically provides will be assessed a higher, one-time initial model development fee.

The amount you pay for our wrap program and platform technology fees will depend, for example, on the services you receive and the amount of assets in your household. The more assets you have in the advisory accounts, the more you will pay us but will decline as a percentage of assets as your assets increase. The amount paid to SFSI does not vary based on the type of investment we select on your behalf. The wrap program fee is paid instead of brokerage commissions, transaction fees and other related costs and expenses that would normally be incurred by the client from the custodian, as well as the reporting and research technology. The platform technology fee offsets some of the costs of the trading and other technology SFSI deploys to service client accounts. Both fees reduce the value of your account and will be deducted from your account. Neither one of these fees pays for any taxes that you may incur from your portfolio. Although transaction fees are usually included in the wrap program fee, sometimes you will pay an additional transaction fee for investments bought and sold outside our preferred custodian. Examples of other fees not included in the wrap program are SEC Section 31 fees, ADR fees, and fees to wire money. Some investments may also impose additional fees that will reduce the value of your investment over time, such as mutual funds and ETFs (exchange traded funds) and any other fees required by law. As part of our investment advisory services to you, we may invest in or you may transfer in mutual funds, exchange traded funds, or alternative investments. The fees that you pay to our firm for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds, exchange traded funds or alternative investments, venture capital funds or private placements which are described in each fund's prospectus or disclosure. These fees can include a management fee and other fund expenses in the form of an expense ratio.

SFSI also offers investment discretionary services on direct packaged products such as mutual funds, including 529 accounts and variable insurance products. A flat annual fee of 0.50% of the assets under management will be charged quarterly in arrears. For variable insurance products a flat annual fee of 0.75% of the assets under management will be charged quarterly in arrears.

Fee Discretion

SFSI, in its sole discretion, has the authority to negotiate a lesser fee amount based upon certain criteria (e.g., historical relationships, related accounts, etc.). Other fee arrangements may exist for legacy clients which are no longer offered.

Fee Debit

A client's written agreement with SFSI establishes the specific way fees are charged. Clients authorize SFSI to directly debit fees from one or more of their investment accounts.

Management fees are not prorated for each capital contribution and withdrawal made during the applicable calendar quarter.

Item 5 – Account Requirements and Types of Clients

SFSI offers its wrap program to individuals, families, trusts, estates, charitable organizations, foundations and corporations.

Item 6 – Portfolio Manager Selection and Evaluation

Investment Portfolio Management

SFSI consults with clients to develop an appropriate investment strategy that includes the client's investment objectives, investment selection, an appropriate asset allocation strategy, and provides proper education on the risk/return characteristics of available investments. Investment strategies center on long-term investing that will generally follow a buy and hold strategy, updated periodically to reflect changes in the client's or participant's financial objectives and/or risk tolerance. Clients are responsible to promptly notify SFSI if there are changes in their financial situation that would change the manner of how we manage their portfolio, which would include placing any limitations on the overall portfolio management or individual holdings. Clients are entitled to place reasonable restrictions or mandates on the management of their accounts if SFSI determines, in its sole discretion, these restrictions would not materially impact the management strategy or performance or prove overly burdensome to SFSI's management efforts.

SFSI provides ongoing investment supervision, rebalancing your portfolio as needed and/or when there is a substantive deposit or withdrawal. We will initiate communication with you, at a minimum, annually to review and discuss any changes to your investment objectives, changes in market conditions and overall performance of your portfolios. You will receive ongoing and continuing information from SFSI on the economy, capital markets and other financial educational and planning topics pertinent to SFSI oversight of their client assets. You will also have the ability to meet with a SFSI representative at any time, upon request.

Investment Selection and Analysis

SFSI recommends investments based upon sector, market capitalization, market style, domestic vs. international, allocation, proper balance with equity and fixed income for alignment with the investment policy directive created with the client. SFSI uses a variety of research tools and other relevant information available in the marketplace in determining its in-house investment advice or recommendations. SFSI uses these research tools to invest in individual securities on our contracted custodial platforms for client accounts and will not unless expressly discussed with clients, transact on platforms outside of contracted platforms with SFSI.

Performance Based Fees and Side by Side Management

SFSI does not charge performance based or side by side management fees.

Investment Strategies

At SFSI, we manage the inherent risk in the financial markets through asset allocation and portfolio diversification. Our approach incorporates traditional asset classes, such as domestic and international equities including equities with companies that pay dividends and/or don't pay dividends and both common and preferred stock of companies with varied market capitalization (small, medium and large). We also include corporate, government, agency, municipal, international and domestic bonds, as well as structured notes. Additionally, we may invest in closed end and exchange traded funds and alternative investments that may include private equity and venture capital. SFSI takes a diversified approach to portfolio management, and each client has an investment strategy tailored to their individual financial objectives and risk tolerance.

We recommend all types of securities, and do not recommend one particular type of security over another, as each client has various needs and tolerance for risk. Each type of security has its own unique set of risks associated with it. Risks can vary widely, even within the same type of investment. However, generally speaking, the greater the anticipated return of an investment, the higher the risk of loss associated with that investment.

Risk of Loss

There is no assurance that an investment will provide positive performance over any period of time. Past performance, while important, is no guarantee of future results and different periods and market conditions may result in significantly different outcomes. Specific types of risk each client should understand, as they may be applicable to unique investment assets in a portfolio, include:

- **Market Risk:** The price of a security may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, political, economic, and social conditions may trigger market events.
- **Inflation Risk:** When any type of inflation is present, a dollar today will not buy as much as a dollar next year, because purchasing power is eroding at the rate of inflation.
- **Currency Risk:** Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.
- **Reinvestment Risk:** This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.

- **Asset Allocation Risk:** Asset allocation may have a more significant effect on account value when one of the heavily weighted asset classes is performing more poorly than the others. Diversification and strategic asset allocation do not assure profit or protect against loss in declining markets.
- **Concentrated Portfolio Risk:** To the extent a portfolio has a large portion in a single security or several securities it bears more risk because it is not diversified. Changes in the value of significantly over-weighted security positions may have a much more substantial directional effect, either negative or positive, on the portfolio's performance. Mutual funds or exchange-traded funds can spread some of the risk out, depending on their investment objective.
- **Emerging Foreign Market Risk:** Investment in the securities of foreign issuers may experience more rapid and extreme changes in value than funds with investments solely in securities of U.S. companies. The securities markets of many foreign countries are relatively small, with a limited number of companies representing a small number of industries. Additionally, foreign securities issuers may not be subject to the same degree of regulation as U.S. issuers. Reporting, accounting, and auditing standards of foreign countries differ, in some cases significantly, from U.S. standards. Also, nationalization, expropriation or confiscatory taxation, currency blockage, political change or diplomatic developments could adversely affect investments in a foreign country.
- **Fixed Income Risks, Including:** interest rate risk, which is the chance that bond prices overall will decline because of rising interest rates; income risk, which is the chance that a strategy's income will decline because of falling interest rates; credit risk, which is the chance that a bond issuer will fail to pay interest and principal in a timely manner, or that negative perceptions of the issuer's ability to make such payments will cause the price of the bond to decline; and call risk, which is the chance that during periods of falling interest rates, issuers of callable bonds may call (repay) securities with higher coupons or interest rates before their maturity dates. The investment would then lose any price appreciation above the bond's call price and would be forced to reinvest the unanticipated proceeds at lower interest rates, resulting in a decline in the investment's income.
- **Structured Note Risk:** In the event that a structured product issuer becomes insolvent and defaults on their listed securities, investors will be considered as unsecured creditors and will have no preferential claims to any assets held by the issuer. Investors should pay close attention to the financial strength and credit worthiness of structured product issuers. Products such as derivative warrants and callable bull/bear contracts are leveraged and can change in value rapidly and may fall to zero resulting in a total loss of the initial investments. Structured securities are generally less liquid than conventional agency or corporate debt securities. As such, it may be relatively difficult to liquidate a structured security holding in a timely manner in conjunction with withdrawal requests, margin calls or other market developments or factors. Additionally, the illiquid nature of these assets may make them harder to value.

- **Alternative Investment, Private Equity and Venture Capital Risk:** Early stage investing can deliver higher than average returns, also has a risk of potential complete loss. This is considered a long-term type of investment. Investors need to be accredited or qualified depending on the specific investment. These types of investments are not liquid and investors need to be carefully qualified and vetted.

Voting of Client Securities

If you own shares of applicable securities, you are responsible for exercising your right to vote as a shareholder. We will not vote proxies on behalf of your advisory accounts. In most cases, you will receive proxy materials directly from the account custodian. SFSI will provide guidance and assistance in understanding proxy materials, upon request.

Class Action Lawsuits

We do not determine if securities held by you are the subject of a class action lawsuit, or if you are eligible to participate in class action settlements or litigation. We also do not initiate or participate in litigation to recover damages on your behalf. However, we will assist you in gathering data to participate in class action lawsuits, at your request.

Item 7 – Client Information Provided to Portfolio Managers

SFSI does not engage third-party portfolio managers.

Item 8 – Client Contact with Portfolio Managers

SFSI does not engage third-party portfolio managers.

Item 9 – Additional Information

Disciplinary Information

Registered Investment Advisors are required to disclose all material facts regarding any legal or disciplinary events that would be material to the evaluation of SFSI or the integrity of SFSI's management. SFSI has no legal or disciplinary events to report.

Item 10 - Marketing and Advertising

SFSI may, via written arrangement, retain third parties to act as promoters for SFSI's investment management services. All compensation with respect to the foregoing will be fully disclosed to each client to the extent required by applicable law. SFSI will ensure each promoter is properly registered in all appropriate jurisdictions, if required. All such referral activities will be conducted in accordance with Rule 206(4)-1 under the Advisers Act, where applicable.

Item 11 - Other Financial Industry Activities or Affiliations

SFSI employees that hold a current in force insurance license may sell insurance products to clients to execute recommendations that may have been uncovered during a financial plan engagement. Some of the products may pay a commission that will be disclosed and paid to SFSI. If an insurance product carrier offers a fee-based product alternative, SFSI will generally recommend such a product that will fall under the umbrella of the wrap fee program. Clients are under no obligation to purchase insurance products through SFSI. Insurance products do not fall under the asset-based management fee or the program fee.

SFSI does not receive free marketing services from insurance companies in exchange for marketing the insurance company's products. SFSI is also aware of the conflicts of interest in recommending "switches" from one insurance product to another to earn additional commissions. Insurance products are typically recommended to clients on a limited basis and a "switch" from one insurance product to another will only be recommended if it is truly in the client's best interest. If insurance commissions are paid on the product purchased by our clients, the insurance product is not included in the advisory or program fee calculations. This means we are only paid insurance commissions *or* advisory and program fees on the same product – not both. Commissionable insurance products are typically term, universal or whole life policies. Long-term care insurance and disability policies may also be recommended.

Item 12 - Code of Ethics

SFSI has adopted a Code of Ethics for all employees describing its high standard of business conduct, and our fiduciary duty to clients. SFSI acknowledges that fiduciary duty is our responsibility according to both the Advisers Act, as well as the more recent DOL Fiduciary Rule. The Code of Ethics includes provisions relating to the confidentiality of client information, a prohibition on insider trading, a prohibition of rumor mongering, restrictions on the acceptance of significant gifts and the reporting of certain gifts and business entertainment items, and personal securities trading procedures, among other things. All supervised individuals at SFSI must acknowledge the terms of the Code of Ethics annually, or as amended.

SFSI anticipates that accounts SFSI has advisement authority over, may hold positions purchased by SFSI or recommended by SFSI in which SFSI clients or employees, directly or indirectly, have a position of interest. SFSI employees are required to follow SFSI's Code of Ethics. Subject to satisfying this policy and applicable laws, employees of SFSI may trade for their own accounts in securities which are recommended to SFSI clients. The Code of Ethics is designed to assure that the personal securities transactions, activities and interests of advisory employees will not interfere with (i) making decisions in the best interest of advisory clients and (ii) implementing such decisions while, at the same time, allowing employees to invest for their own accounts. Under the Code certain classes of securities have been designated as exempt transactions, based upon a determination that these would materially not interfere with the best interests of clients. Nonetheless, because the Code of Ethics in some circumstances would permit employees to invest in the same securities as clients, there is a possibility that employees might benefit from market activity by a Plan or client in a security held by an employee. Employee trading is monitored to reasonably prevent conflicts of interest between SFSI and its clients.

Clients or prospective clients may request a copy of the firm's Code of Ethics by contacting us at 952-988-0452 or info@stilesfinancial.com.

Item 13 - Account Reviews

SFSI provides ongoing investment supervision, rebalancing your portfolio as needed and/or when there is a substantive deposit or withdrawal. We communicate with you, at a minimum, annually to review and discuss any changes to your investment objectives, changes in market conditions and overall performance of your portfolios. The process includes an investment-by-investment review for performance, appropriate allocation, alignment with objectives and risk tolerance, and total portfolio value. Factors within the quarter that may trigger additional review include unusual market activity or a change in the client's investment objective or financial status.

Item 14 - Account Statements and General Reports

All clients of SFSI receive statements from their custodian at least quarterly. Clients can also access account information through the custodian's secure website.

Item 15 - Custody

Custody is defined as an investment advisory firm having access to client funds or securities. SFSI and its affiliates require that outside custodians hold all client assets.

SFSI prohibits its supervised persons from acting as trustee for any client account.

SFSI may deduct fees from client accounts for using SFSI's portfolio management services. This deduction for SFSI fees is granted with a Withdrawal Power of Attorney, wherein the client provides written authority to the custodian to accept and act upon the instructions of SFSI to deduct fees each quarter. Clients are advised to review their fees as reported on their custodial statements and to respond immediately to SFSI with any questions. All clients of SFSI receive statements at least quarterly from your custodian, the qualified custodian that holds and maintains the client's investment assets.

SFSI is deemed to have custody of funds for certain accounts where clients have established a standing letter of authorization (SLOA) that allows Fidelity to disburse funds upon your direction to one or more third-party designees. We follow the seven conditions outlined by the SEC in their No-Action Letter on Custody dated 2/21/2017, which allows us to avoid an annual surprise custody examination.

Item 16 - Trade Errors

Should a trading error occur in any client accounts, our policy is to restore the effected account to the position it should have been in had the trading error not occurred. Depending on the specific circumstance, our corrective actions may include canceling the trade, reimbursing the account, and/or adjusting the overall allocation. If a profit results from correcting the trade, you are not entitled to the profit as a net gain. If a loss results you will not incur the loss.

Item 17 - Referrals

SFSI does not participate in any referral arrangements.

Item 18 - Receipt of Economic Benefit

SFSI receives marketing assistance from some vendors. This creates a conflict because occasionally vendors will contribute financially to offset certain costs associated with some marketing activities. This conflict is mitigated because SFSI will always place the interests of clients ahead of its own or any IAR's interests.

The custodians that we are contracted with offer some services that do not directly benefit you as the client and in some cases benefit only SFSI. Some examples of this are educational opportunities such as a conference where costs are discounted. Custodians may provide some legal and compliance consultation, marketing consulting and support, and referrals on practice management and business succession that may result in a fee SFSI may incur internally.

Item 19 - Additional Financial Information

Registered investment advisory firms are required to provide certain financial information or disclosures about SFSI's financial condition. SFSI has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients and has not been the subject of a bankruptcy proceeding. SFSI carries no debt.

STILES FINANCIAL SERVICES
INCORPORATED

March 23, 2026

Susan M. Stiles, CFP®, CHFC®, AIF®, CPFA®, MBA
Biography Supplement, Form ADV Part 2B

7505 Metro Blvd, Suite 510
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(952) 988-0452

This brochure supplement provides information about Susan M. Stiles that supplements the Stiles Financial Services Incorporated's brochure. You should have received a copy of that brochure. Please contact Susan M. Stiles at the contact information listed above if you did not receive Stiles Financial Services Incorporated's brochure or if you have questions about the contents of this supplement.

Additional information about Susan M. Stiles is available on the SEC's website at www.adviserinfo.sec.gov or by visiting https://adviserinfo.sec.gov/individual/summary/2278334.

Biography Supplement – Form ADV Part 2B for Susan M. Stiles, CFP®, CHFC®, AIF®, CPFA®, MBA, born 1959

Education and Professional Designations

Susan M. Stiles graduated from Cornell University, Johnson School of Management with an MBA in Finance and Accounting in 1991 and from Cornell University, School of Hotel Administration with a BS in 1981.

Ms. Stiles attained her CFP® (Certified Financial Planner®) designation in 1997. This is a certification awarded by the Certified Financial Plan Board of Standards. To earn the CFP® certification, candidates must: (1) have an associate degree (or higher) from an accredited college or university; (2) have at least three years of full-time personal financial planning experience, and (3) must complete a CFP® board registered program. To maintain the designation, 30 hours of continuing education are required every two years including 2 hours of code of ethics education.

Ms. Stiles attained her Chartered Financial Consultant® (ChFC®) designation in July 2007. This designation is awarded by The American College and requires three years of full-time business experience within the preceding five years and the completion of nine courses (that are the equivalent of 27 semester credit hours) with a final closed-book exam for each course. 30 hours of continuing education are required every two years.

Ms. Stiles earned the Accredited Investment Fiduciary® (AIF®) in 2006. This is a designation offered and recognized by the Center for Fiduciary Studies. Candidates must meet a point-based threshold based on a combination of education, relevant industry experience and/or professional development. Each candidate must complete an educational program and pass a final exam. To maintain this designation, six hours of continuing education are required per year.

Ms. Stiles earned the Certified Plan Fiduciary Advisor (CPFA®) designation in 2017. This is a designation that is issued by the National Association of Plan Advisors. There are no prerequisites, but candidates must successfully complete a final proctored certification exam. There are 10 credits of continuing education required each year.

Business Experience

- Stiles Financial Services Incorporated as President since 2000.

Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Other Business Activities

Ms. Stiles is a licensed insurance agent with SFSI.

Additional Compensation

Susan M. Stiles is a licensed insurance agent. From time to time, she will offer clients advice or products from those activities. Clients should be aware that these services may pay a commission and involve a conflict of interest, as commissionable products conflict with the fiduciary duties of a registered investment adviser. Stiles Financial Services, Inc. always acts in the best interest of the client, including the sale of commissionable products to advisory clients. There are circumstances where insurance products do not pay a commission but are under a fee-based wrap arrangement. Clients always have the right to decide whether or not to utilize the services of any representative of Stiles Financial Services, Inc. in such an individual's outside capacities.

Supervision

Ms. Stiles, as President and Chief Compliance Officer, is responsible for the activities and operation of the Firm. She should be contacted directly with any questions at the mailing address, email address or contact information provided on the cover of this Brochure.

March 23, 2026

Paul E. Tichy, AIF®, MBA
Biography Supplement, Form ADV Part 2B

7505 Metro Blvd, Suite 510
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(952) 988-0452

This brochure supplement provides information about Paul E. Tichy that supplements the Stiles Financial Services Incorporated's brochure. You should have received a copy of that brochure. Please contact Susan M. Stiles at the contact information listed above if you did not receive Stiles Financial Services Incorporated's brochure or if you have questions about the contents of this supplement.

Additional information about Paul E. Tichy is available on the SEC's website at www.adviserinfo.sec.gov or by visiting https://adviserinfo.sec.gov/individual/summary/1448730.

Biography Supplement – Form ADV Part 2B for Paul E. Tichy, AIF®, MBA, born 1961

Education and Professional Designations

Paul E. Tichy graduated from DePaul University with an MBA in 1992 and from Northwestern University with a BA in 1984.

Mr. Tichy earned the Accredited Investment Fiduciary® (AIF®) in 11/2017. This is a designation offered and recognized by the Center for Fiduciary Studies. Candidates must meet a point-based threshold based on a combination of education, relevant industry experience and/or professional development. Each candidate must complete an educational program and pass a final exam. To maintain this designation, six hours of continuing education are required per year.

Business Experience

- Stiles Financial Services Incorporated as Investment Analyst and Portfolio Manager since May 2016.

Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Other Business Activities

Mr. Tichy is not engaged in any investment-related business or occupation (other than this advisory firm).

Additional Compensation

Other than salary, annual bonuses, or regular bonuses, Mr. Tichy does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through Stiles Financial Services, Inc.

Supervision

Ms. Stiles, as President and Chief Compliance Officer, is responsible for the activities and operation of the Firm. She should be contacted directly with any questions about Mr. Tichy's activities for Stiles Financial Services Incorporated at the mailing address, email address or contact information provided on the cover of this Brochure.

STILES FINANCIAL SERVICES
INCORPORATED

March 23, 2026

Kristine E. Meyer, CPFA®, AIF®, AAMS®
Biography Supplement, Form ADV Part 2B

7505 Metro Blvd, Suite 510
Edina, MN 55439
(952) 988-0452

This brochure supplement provides information about Kristine E. Meyer that supplements the Stiles Financial Services Incorporated's brochure. You should have received a copy of that brochure. Please contact Susan M. Stiles at the contact information listed above if you did not receive Stiles Financial Services Incorporated's brochure or if you have questions about the contents of this supplement.

Additional information about Kristine E. Meyer is available on the SEC's website at www.adviserinfo.sec.gov or by visiting https://adviserinfo.sec.gov/individual/summary/7176179.

Biography Supplement – Form ADV Part 2B for Kristine E. Meyer, CPFA®, AIF®, AAMS®, born 1984

Education and Professional Designations

Kristine E. Meyer graduated from the University of Minnesota – Twin Cities with a BA in English in 2006.

Ms. Meyer attained her Accredited Asset Management Specialist (AAMS®) designation in 2011. This designation is awarded by the College for Financial Planning and requires a series of 10 self-study modules, followed by a closed book proctored exam. There are 16 hours of continuing education required every two years to maintain the designation.

Ms. Meyer earned the Accredited Investment Fiduciary® (AIF®) in 08/2020 This is a designation offered and recognized by the Center for Fiduciary Studies. Candidates must meet a point-based threshold based on a combination of education, relevant industry experience and/or professional development. Each candidate must complete an educational program and pass a final exam. To maintain this designation, six hours of continuing education are required per year.

Ms. Meyer earned the Certified Plan Fiduciary Advisor (CPFA®) designation in 10/2021. This is a designation that is issued by the National Association of Plan Advisors. There are no prerequisites, but candidates must successfully complete a final proctored certification exam. There are 10 credits of continuing education required each year.

Business Experience

- Stiles Financial Services Incorporated a Retirement Plan Specialist since September 2019.
- Cornerstone Private Asset Trust Company as a Retirement Plan Specialist from June 2009 to September 2019.
- Cornerstone Private Asset Trust Company as a Trust Operations Supervisor from June 2009 to September 2019.

Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. Ms. Meyer declared Bankruptcy in 2019.

Other Business Activities

Ms. Meyer has no other reportable business activity.

Additional Compensation

Ms. Meyer does not receive any additional compensation.

Supervision

Ms. Stiles, as President and Chief Compliance Officer is responsible for the activities and operation of the Firm. She should be contacted directly with any questions about Ms. Meyer's activities for Stiles Financial Services Incorporated at the mailing address, email address or contact information provided on the cover of this Brochure.

STILES FINANCIAL SERVICES
INCORPORATED

March 23, 2026

Mark R. Gierach, AIF®, MBA

Biography Supplement, Form ADV Part 2B

7505 Metro Blvd, Suite 510
Edina, MN 55439
(952) 988-0452

This brochure supplement provides information about Mark R. Gierach that supplements the Stiles Financial Services Incorporated's brochure. You should have received a copy of that brochure. Please contact Susan M. Stiles at the contact information listed above if you did not receive Stiles Financial Services Incorporated's brochure or if you have questions about the contents of this supplement.

Additional information about Mark R. Gierach is available on the SEC's website at www.adviserinfo.sec.gov or by visiting https://adviserinfo.sec.gov/individual/summary/3116480.

Biography Supplement – Form ADV Part 2B for Mark R. Gierach, AIF®, MBA, born 1976

Education and Professional Designations

Mark R. Gierach graduated from Carroll University, Waukesha, WI with a BS in Business Management in 1998.

Mr. Gierach graduated from the University of Minnesota – Twin Cities with a Masters in Business Administration (MBA) in Finance in 2006.

Mr. Gierach earned the Accredited Investment Fiduciary® (AIF®) in 2024. This is a designation offered and recognized by the Center for Fiduciary Studies. Candidates must meet a point-based threshold based on a combination of education, relevant industry experience and/or professional development. Each candidate must complete an educational program and pass a final exam. To maintain this designation, six hours of continuing education are required per year.

Business Experience

- Stiles Financial Services Incorporated as Investment Analyst and Portfolio Manager since July 2022.
- Bremer Bank as Senior Portfolio Manager from May2016 to May 2022.
- Balanced Capital Management as Principal from August 2012 to May 2016.

Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Other Business Activities

Mr. Gierach has no other reportable business activity.

Additional Compensation

Other than salary, annual bonuses, or regular bonuses, Mr. Gierach does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through Stiles Financial Services, Inc.

Supervision

Ms. Stiles, as President and Chief Compliance Officer is responsible for the activities and operation of the Firm. She should be contacted directly with any questions about Mr.

Gierach's activities for Stiles Financial Services Incorporated at the mailing address, email address or contact information provided on the cover of this Brochure.

STILES FINANCIAL SERVICES
INCORPORATED

March 23, 2026

John R. Stone
Biography Supplement, Form ADV Part 2B

7505 Metro Blvd, Suite 510
Edina, MN 55439
(952) 988-0452

This brochure supplement provides information about John R. Stone that supplements the Stiles Financial Services Incorporated's brochure. You should have received a copy of that brochure. Please contact Susan M. Stiles at the contact information listed above if you did not receive Stiles Financial Services Incorporated's brochure or if you have questions about the contents of this supplement.

Additional information about John R. Stone is available on the SEC's website at www.adviserinfo.sec.gov or by visiting https://adviserinfo.sec.gov/individual/summary/3116480.

Biography Supplement – Form ADV Part 2B for John R. Stone, born 1964

Education and Professional Designations

John R. Stone graduated from the University of North Carolina, Chapel Hill, NC with a BA in Management and Society in 1987.

Business Experience

- Stiles Financial Services Incorporated as a Senior Wealth Manager as of March 2024.
- US Bank as a Private Wealth Advisor from September 2021 to February 2024.
- Bremer Bank as a Private Wealth Advisor from August 2018 to September 2021.
- Ameriprise Financial as a Senior Financial Advisor / Manager from December 2012 to August 2018.

Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Other Business Activities

Mr. Stone has no other reportable business activity.

Additional Compensation

Mr. Stone does not receive any additional compensation.

Supervision

Ms. Stiles, as President and Chief Compliance Officer is responsible for the activities and operation of the Firm. She should be contacted directly with any questions about Mr. Stone's activities for Stiles Financial Services Incorporated at the mailing address, email address or contact information provided on the cover of this Brochure.

STILES FINANCIAL SERVICES
INCORPORATED

March 23, 2026

Bradford T. Aylin, CFP®

Biography Supplement, Form ADV Part 2B

7505 Metro Blvd, Suite 510
Edina, MN 55439
(952) 988-0452

This brochure supplement provides information about Bradford T. Aylin that supplements the Stiles Financial Services Incorporated's brochure. You should have received a copy of that brochure. Please contact Susan M. Stiles at the contact information listed above if you did not receive Stiles Financial Services Incorporated's brochure or if you have questions about the contents of this supplement.

Additional information about Bradford T. Aylin is available on the SEC's website at www.adviserinfo.sec.gov or by visiting https://adviserinfo.sec.gov/individual/summary/7476230.

Biography Supplement – Form ADV Part 2B for Bradford T. Aylin, CFP®, born 1998

Educational Background and Professional Designations

Bradford Aylin graduated from the University of St. Thomas, Minneapolis, MN with a bachelor's degree in Finance with a minor in Data Analytics in 2020.

Mr. Aylin attained his CFP® (Certified Financial Planner®) designation in 2025. This is a certification awarded by the Certified Financial Plan Board of Standards. To earn the CFP® certification, candidates must: (1) have an associate degree (or higher) from an accredited college or university; (2) have at least three years of full-time personal financial planning experience, and (3) must complete a CFP® board registered program. To maintain the designation, 30 hours of continuing education are required every two years including 2 hours of code of ethics education.

Business Experience

- Stiles Financial Services Incorporated as a Private Wealth Manager and Investment Adviser Representative as of August 2025.
- Secured Retirement Advisors, LLC as a Financial Advisor from January 2022 to April 2025.
- Secured Retirement Advisors, LLC as an Investment Advisor Representative from December 2021 to June 2025.
- Secured Retirement Advisors, LLC as a Client Service Specialist from September 2020 to December 2021.

Item 3. Disciplinary Information

Mr. Aylin has no information applicable to this Item.

Item 4. Other Business Activities

Mr. Aylin has no other reportable business activity.

Item 5. Additional Compensation

Mr. Aylin does not receive any additional compensation.

Item 6. Supervision

Ms. Stiles, as President and Chief Compliance Officer, is responsible for the activities and operation of the Firm. She should be contacted directly with any questions about Mr. Aylin's activities for Stiles Financial Services Incorporated at the contact information provided on the cover of this Brochure.

STILES FINANCIAL SERVICES INCORPORATED

March 23, 2026

Rachel K. Engel
Biography Supplement, Form ADV Part 2B

7505 Metro Blvd, Suite 510
Edina, MN 55439
(952) 988-0452

This brochure supplement provides information about Rachel K. Engel that supplements the Stiles Financial Services Incorporated's brochure. You should have received a copy of that brochure. Please contact Susan M. Stiles at the contact information listed above if you did not receive Stiles Financial Services Incorporated's brochure or if you have questions about the contents of this supplement.

Additional information about Rachel K. Engel is available on the SEC's website at www.adviserinfo.sec.gov or by visiting https://adviserinfo.sec.gov/individual/summary/7115308.

Biography Supplement – Form ADV Part 2B for Rachel K. Engel, born 1990

Education and Professional Designations

Rachel K. Engel graduated from Carleton College in Northfield, MN with a bachelor's degree in Art History in 2012.

Business Experience

- Stiles Financial Services Incorporated as Corporate Business Development and as an Investment Adviser Representative as of October 2025.
- Thrivent Distributors LLC as an Investment Consultant from May 2024 to October 2025.
- Thrivent with Various Positions Held from May 2019 to October 2025.

Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Other Business Activities

Ms. Engel has no other reportable business activity.

Additional Compensation

Ms. Engel does not receive any additional compensation.

Supervision

Ms. Stiles, as President and Chief Compliance Officer is responsible for the activities and operation of the Firm. She should be contacted directly with any questions about Ms. Engel's activities for Stiles Financial Services Incorporated at the mailing address, email address or contact information provided on the cover of this Brochure.

STILES FINANCIAL SERVICES
INCORPORATED

FACTS	WHAT DOES STILES FINANCIAL SERVICES, INC. DO WITH YOUR PERSONAL INFORMATION?
Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	The types of personal information we collect and share depend on the product or service you have with us. This information can include: • Social Security number, tax identification number, and employee identification number • Account balances, income, and total net worth
How?	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons we choose to share; and whether you can limit this sharing.

Reasons we can share your personal information	Do we share?	Can you limit this sharing?
For our everyday business purposes – such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes – to offer our products and services to you	No	N/A
For joint marketing with other financial companies	No	N/A
For our affiliates' everyday business purposes – information about your transactions and experiences	No	N/A
For our affiliates' everyday business purposes – information about your creditworthiness	No	N/A
For our affiliates to market to you	No	N/A
For non-affiliates to market to you	No	N/A

Questions?	Call 952-988-0452

Who We Are	
Who is providing this notice?	STILES FINANCIAL SERVICES, INC.
What We Do	
How do we protect your personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How do we collect your personal information?	We collect your personal information, for example, when you • Open an account or deposit money • Enter into an advisory contract • Tell us about your investment or retirement portfolio
Why can't you limit all sharing?	Federal law gives you the right to limit only • Sharing for affiliates' everyday business purposes – information about your creditworthiness • Affiliates from using your information to market to you • Sharing for non-affiliates to market to you State laws and individual companies may give you additional rights to limit sharing.
What happens when you limit sharing for a jointly owned account?	Your choices will apply to everyone on your account – unless you tell us otherwise.
Definitions	
Affiliates	Companies related by common ownership or control. They can be financial and non-financial companies.
Non-affiliates	Companies not related by common ownership or control. They can be financial and non-financial companies.
Joint marketing	A formal agreement between non-affiliated financial companies that together market financial products or services to you.